

President's Report 2009

Dear members and partners,

On behalf of the Executive Committee (Exco) members of the Association of Corporate Treasurers (Singapore) or ACTS, I am honoured to review with you what we have achieved in 2008 as a team. I am pleased to report to you that we were able to maintain the momentum despite difficult times and raised the ACTS platform to another level. The ACTS financials, as a result, ended healthily in 2008 to benefit our members in the months and years to come. We have done this together as a group with the highest level of professionalism and the spirit of volunteerism. In short, we have met all ACTS objectives consistent with our ACTS vision in 2008. ACTS is well represented by the EXCO and maintained as one of the most respected professional treasury organizations in the Asia Pacific region. Indeed, treasury's contribution to their organization has been further established in these challenging times.

In 2008 we had a healthy number of events with partners and sponsors like AON Insurance, ABN Amro, Asia Risk, EuroFinance, JPMorgan (ACTS Asia Treasury Handbook Launch cum Regional Treasury Management Conference), Pinnacle Group, Reval Inc and Terrapinn. The highlight had to be the 3rd Annual ACTS Regional Treasury Management Conference where 90 participants also witnessed the launch of the updated Asian Treasurer's Handbook. The other highlight will be ACTS collaboration with ACT(UK) in offering the Certificate in International Treasury Management which has met with resounding success with 122 enrolment in 22 countries!

As a non-profit organization we have limited resources for the promotion and marketing of the association. We are fortunate to be able to continue to enjoy complimentary advertising space for Treasury Today's as well as their China Quarterly publications. We were also delighted to provide complimentary digital copies of Wall Street Journal Asia (2 months complimentary copies plus 20% off subscription thereafter) and Treasury Managers International (TMI). We would like to encourage our members to bring their fellow colleagues and friends in the financial and treasury networks to join ACTS events as guests and to invite them to be members of ACTS.

In 2009, we will continue to be involved in the EuroFinance conference as the host association in May. We will be endorsing the FX Conference 2009 organized by Asia Risk and are in discussion to continue our endorsement of the 7th Annual Hedge Funds World 2009 whereby members can enjoy complimentary admissions. Do keep a look out for news of these events and more in your emails in the coming weeks.

I cannot emphasize enough that we, as EXCO, will continue to be engaged with all stakeholders especially the members we served. Please let us know what you think by providing inputs and feedback. We welcome your energy and ideas to help us to organize future events. The EXCO members are volunteers and your involvement will be much appreciated. We are committed to see ACTS is successful in the representation of our members and networks to our stakeholders in the financial market in Singapore and the region.



Finally, I want to thank all of you for your support and to thank my colleagues and friends on the EXCO for their time and effort spent in ACTS. I think we can all look forward to another exciting year ahead in 2009.

Happy 2009! Our best regards to you for a great Lunar New Year of the Ox!

Sam Ong,
President, Association of Corporate Treasurers (Singapore)
March 2009